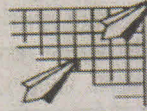


कोकणा, नागपुर बुधवार, 13 नोवेंबर 2024.

## HARDOLI PAPER MILLS LTD.

"Krishna Kunj", First Floor, Bhavsar Chowk, C.A.Road, NAGPUR- 440 032.  
PH. 2770968, 2733846, 2770168 E-MAIL : hardolipaper@gmail.com  
CIN L21010MH1995PLCO85883



### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rs. in Lacs, unless otherwise stated)

Particulars	Quarter Ended		Half Year Ended		Year Ended	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-23	31-Mar-24	
<b>1. Income from operations</b>	1,708.14	1,819.40	1,915.76	3,527.54	2,675.21	5,891.82
(a) Revenue from Operations	2.67	1.84	1.23	4.51	1.23	9.02
(b) Other Income						
<b>Total income from operations (net)</b>	<b>1,710.80</b>	<b>1,821.24</b>	<b>1,916.99</b>	<b>3,532.05</b>	<b>2,676.44</b>	<b>5,900.84</b>
<b>2. Expenses</b>	1,321.72	1,286.88	1,398.52	2,608.60	1,882.84	4,139.30
(a) Cost of Material Consumed	6.41	-40.02	-26.15	-33.61	96.22	123.56
(b) Changes to inventories of finished goods and WIP	63.64	67.18	51.28	130.82	78.94	205.98
(c) Employee benefit expense	59.16	58.94	33.74	118.10	57.48	156.45
(d) Financial Cost	72.42	71.47	45.20	143.89	90.41	195.84
(e) Depreciation and Amortisation expenses	405.96	422.97	520.67	828.93	718.21	1,766.91
(f) Other expenses						
<b>Total expenses</b>	<b>1,929.31</b>	<b>1,867.42</b>	<b>2,023.25</b>	<b>3,796.73</b>	<b>2,924.10</b>	<b>6,588.04</b>
<b>3. Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>-218.50</b>	<b>-46.18</b>	<b>-106.26</b>	<b>-264.68</b>	<b>-247.67</b>	<b>-687.20</b>
<b>4. Exceptional Item</b>						Err:520
<b>5. Profit / (Loss) before extraordinary items and tax (3+4)</b>	<b>-218.50</b>	<b>-46.18</b>	<b>-106.26</b>	<b>-264.68</b>	<b>-247.67</b>	Err:520
<b>6. Extraordinary items</b>						
<b>7. Profit / (loss) before tax (5+6)</b>	<b>-218.50</b>	<b>-46.18</b>	<b>-106.26</b>	<b>-264.68</b>	<b>-247.67</b>	<b>-687.20</b>
<b>8. Tax expenses</b>						
(a) Current tax	-	-	-	-	-	-
(b) Earlier year taxes	-	-	-	-	-	-
(c) MAT credit Entitlement	-	-	-	-	-	-176.09
(d) Deferred tax	-	-	-	-	-	-176.09
<b>Total tax</b>	<b>-218.50</b>	<b>-46.18</b>	<b>-106.26</b>	<b>-264.68</b>	<b>-247.66</b>	<b>-511.11</b>
<b>9. Net Profit for the period / year (7-8)</b>						
<b>10. Other comprehensive income</b>						14.51
(i) items that will not be reclassified to profit or loss						
(ii) income tax relating to item that will not be reclassified to profit or loss						14.51
<b>Total other Comprehensive Income</b>	<b>-218.50</b>	<b>-46.18</b>	<b>-106.26</b>	<b>-264.68</b>	<b>-247.67</b>	<b>-496.60</b>
<b>11. Total Comprehensive Income for the Period (9+10)</b>	<b>269.23</b>	<b>269.23</b>	<b>269.23</b>	<b>269.23</b>	<b>269.23</b>	<b>269.23</b>
<b>12. Paid-up-equity share capital ( face value ₹ 10/- each )</b>						
<b>13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>						
<b>14. Earnings per share</b>						
- Basic EPS (₹ )	-8.12	-1.72	-3.95	-9.83	-9.20	-18.98
- Diluted EPS (₹ )	-8.12	-1.72	-3.95	-9.83	-9.20	-18.98

#### Notes:

- The above results were reviewed by the Audit Committee and then approved by the Board at their respective meeting held on Monday, **11th November, 2024.**
- The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is into manufacturing of Kraft Paper which is considered as the only reportable segment. The Company's operations are based in India.
- The figures for corresponding periods have been regrouped, wherever applicable, to make them comparable.
- The Auditors of the Company have carried out "Limited Review" of the above financial results.



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

(? in Lacs, unless otherwise stated)

Particulars	Quarter Ended						Year Ended 31-Mar-24
	30-Sep-24			30-Sep-23			
	Un-Audited 30-Sep-24	Un-Audited 30-Jun-24	Un-Audited 30-Sep-23	Un-Audited 30-Sep-24	Un-Audited 30-Sep-23	Audited	
<b>1. Income from operations</b>							
(a) Revenue from Operations	1,708.14	1,819.40	1,915.76	3,527.54	2,675.21	5,891.82	
(b) Other Income	2.67	1.84	1.23	4.51	1.23	9.02	
<b>Total income from operations (net)</b>	<b>1,710.80</b>	<b>1,821.24</b>	<b>1,916.99</b>	<b>3,532.05</b>	<b>2,676.44</b>	<b>5,900.84</b>	
<b>2. Expenses</b>							
(a) Cost of Material Consumed	1,321.72	1,286.88	1,398.52	2,608.60	1,882.84	4,139.30	
(b) Changes to inventories of finished goods and WIP	6.41	-40.02	-26.15	-33.61	96.22	123.56	
(c) Employee benefit expense	63.64	67.18	51.28	130.82	78.94	205.98	
(d) Financial Cost	59.16	58.94	33.74	118.10	57.48	156.45	
(e) Depreciation and Amortisation expenses	72.42	71.47	45.20	143.89	90.41	195.84	
(f) Other expenses	405.96	422.97	520.67	828.93	718.21	1,766.91	
<b>Total expenses</b>	<b>1,929.31</b>	<b>1,867.42</b>	<b>2,023.25</b>	<b>3,796.73</b>	<b>2,924.10</b>	<b>6,588.04</b>	
<b>3. Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>							
	-218.50	-46.18	-106.26	-264.68	-247.67	-687.20	
<b>4. Exceptional item</b>							
	-218.50	-46.18	-106.26	-264.68	-247.67	-687.20	
<b>5. Profit / (Loss) before extraordinary items and tax (3+4)</b>							
	-218.50	-46.18	-106.26	-264.68	-247.67	-687.20	
<b>6. Extraordinary items</b>							
						Err:520	
<b>7. Profit/(loss) before tax (5+6)</b>							
						Err:520	
<b>8. Tax expenses</b>							
(a) Current tax	-218.50	-46.18	-106.26	-264.68	-247.67	-687.20	
(b) Earlier year taxes							
(c) MAT credit Entitlement							
(d) Deferred tax							
<b>Total tax</b>							
<b>9. Net Profit for the period / year (7-8)</b>							
	-218.50	-46.18	-106.26	-264.68	-247.66	-176.09	
<b>10. Other comprehensive income</b>							
(i) items that will not be reclassified to profit or loss						-176.09	
(ii) income tax relating to item that will not be reclassified to profit or loss						-511.11	
<b>Total other Comprehensive Income</b>							
						14.51	
<b>11. Total Comprehensive Income for the Period (9+10)</b>							
	-218.50	-46.18	-106.26	-264.68	-247.67	-14.51	
<b>12. Paid-up equity share capital ( face value ₹ 10/- each )</b>							
	269.23	269.23	269.23	269.23	269.23	269.23	
<b>13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>							
	269.23	269.23	269.23	269.23	269.23	269.23	
<b>14. Earnings per share</b>							
- Basic EPS (₹ )	-8.12	-1.72	-3.95	-9.83	-9.20	-18.98	
- Diluted EPS (₹ )	-8.12	-1.72	-3.95	-9.83	-9.20	-18.98	

Notes:

- The above results were reviewed by the Audit Committee and then approved by the Board at their respective meeting held on Monday, **11th November, 2024.**
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- The Company is into manufacturing of Kraft Paper which is considered as the only reportable segment. The Company's operations are based in India.
- The figures for corresponding periods have been regrouped, wherever applicable, to make them comparable.
- The Auditors of the Company have carried out "Limited Review" of the above financial results.

Particulars	Six Months Ended		Year Ended
	9/30/2024 Un - Audited (□)	9/30/2023 Un - Audited (□)	3/31/2024 Audited (□)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	3,584.30	1,847.58	3,701.79
Capital work-in-progress	-	1,806.63	-
Financial Assets	-	-	-
(i) Deposits	35.65	34.70	34.57
Other Non-current assets	197.90	285.83	192.06
Deferred Tax Assets (Net)	135.03	-	135.03
<b>Total Non-current assets</b>	<b>3,952.88</b>	<b>3,974.74</b>	<b>4,063.46</b>
<b>Current assets</b>			
Inventories	189.49	323.24	269.24
Financial Assets			
(i) Trade receivables	834.72	974.35	811.61
(ii) Cash and cash equivalents	7.01	1.50	2.79
(iii) Other Financial assets	68.92	2.95	74.08
Other current assets	48.80	25.84	76.13
Current Tax assets (Net)	2.95	37.29	4.89
<b>Total Assets</b>	<b>1,151.90</b>	<b>1,365.17</b>	<b>1,238.73</b>
<b>EQUITY AND LIABILITIES</b>	<b>5,104.78</b>	<b>5,339.91</b>	<b>5,302.19</b>
<b>Equity</b>			
Equity Share capital	269.23	269.23	269.23
Other Equity	1,328.97	1,842.59	1,593.65
<b>Total Equity</b>	<b>1,598.20</b>	<b>2,111.81</b>	<b>1,862.88</b>
<b>Non-current liabilities</b>			
Financial Liabilities			
(i) Borrowings	1,247.08	1,265.49	1,122.03
(ii) Provisions	19.03	27.95	4.96
Deferred tax liabilities (Net)	-	41.06	-
<b>Total Non-current liabilities</b>	<b>1,266.11</b>	<b>1,334.50</b>	<b>1,126.99</b>
<b>Current liabilities</b>			
Financial Liabilities			
(i) Borrowings	809.16	870.48	1,149.46
(ii) Trade payables	1,218.57	952.69	1,094.95
(iii) Other financial liabilities	148.63	31.45	25.77
Other current liabilities	62.39	37.36	25.43
Provisions	1.72	1.62	16.72
<b>Total Current liabilities</b>	<b>2,240.47</b>	<b>1,893.60</b>	<b>2,312.32</b>
<b>Total Equity and Liabilities</b>	<b>5,104.78</b>	<b>5,339.91</b>	<b>5,302.19</b>

1) The Previous Year Figures have been regrouped wherever necessary.

college Road, Nagpur within the limits of Nagpur Municipal Corporation and Nagpur District Nagpur and interest in the lease hold rights of

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